



Australian Institute of
CREDIT MANAGEMENT

AICM National Partners Webinar

Tuesday 4th April
2017

National Partners



How to avoid PPS registration failure presented by **EQUIFAX**[®]

DATE: Tuesday 4th April 2017

TIME: 11:00am (45 min duration)

COST: Members-Complimentary Non Members- \$50 (Inc. GST)

PRESENTER: Kim Powell, Director EDX Australia, Part of Equifax

If you or your team register on the PPSR you will know by now that the terms and rules are confusing, and that the “devil is in the detail”. There have been a number of headline grabbing court cases where secured parties failed to protect their rights and lost out as a consequence. There are a far greater number of smaller instances where the secured party has made a mistake and the case is not worth fighting. Add to this the fact that some insolvency practitioners have a culture of “reject everything” and you will see that all hinges on getting it right.

We estimate that over 80% of businesses registering on the PPSR are making mistakes that could limit or invalidate their protection if a customer becomes insolvent.

Kim Powell is a co-founder of EDX and has specialised in PPSA consultancy and registration services since similar legislation was introduced in New Zealand in 2001/2002. He is a former receiver and liquidator with expertise in enforcing, taking and managing security.

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Australian Institute of Credit Management

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